

CLEANTECH SOLAR GENERAL BUSINESS PRINCIPLES



Principle 1**ECONOMIC**

Long-term profitability is essential to achieving our business goals and to our continued growth. It is a measure both of efficiency and of the value that customers place on Cleantech Solar products and services. It supplies the necessary corporate resources for the continuing investment that is required to develop and produce future energy supplies to meet customer needs. Without profits and a strong financial foundation, it would not be possible to fulfil our responsibilities.

Criteria for investment and divestment decisions include sustainable development considerations (economic, social and environmental) and an appraisal of the risks of the investment.

Principle 2**COMPETITION**

Cleantech Solar supports free enterprise. We seek to compete fairly and ethically and within the framework of applicable competition laws; we will not prevent others from competing freely with us.

Principle 3**BUSINESS INTEGRITY**

Cleantech Solar insists on honesty, integrity and fairness in all aspects of our business and expect the same in our relationships with all those with whom we do business. The direct or indirect offer, payment, soliciting or acceptance of bribes in any form is unacceptable.

Facilitation payments are also bribes and must not be made. Employees must avoid conflicts of interest between their private activities and their part in the conduct of company business. Employees must also declare to their employing company potential conflicts of interest. All business transactions on behalf of Cleantech Solar must be reflected accurately and fairly in the accounts of the company in accordance with established procedures and are subject to audit and disclosure.

Principle 4**POLITICAL ACTIVITIES****a. Of companies**

Cleantech Solar acts in a socially responsible manner within the laws of the countries in which we operate in pursuit of our legitimate commercial objectives.

Cleantech Solar does not make payments to political parties, organisations or their representatives. Cleantech Solar does not take part in party politics. However, when dealing with governments, Cleantech Solar has the right and the responsibility to make our position known on any matters, which affect us, our employees, our customers, our shareholders or local communities in a manner, which is in accordance with our values and the Business Principles.

b. Of employees

Where individuals wish to engage in activities in the community, including standing for election to public office, they will be given the opportunity to do so where this is appropriate in the light of local circumstances.

Principle 5**HEALTH, SAFETY, SECURITY AND THE ENVIRONMENT**

Cleantech Solar has a systematic approach to health, safety, security and environmental management in order to achieve continuous performance improvement.

To this end, Cleantech Solar manages these matters as critical business activities, set standards and targets for improvement, and measure, appraise and report performance externally.

We continually look for ways to reduce the environmental impact of our operations, products and services.

Principle 6**LOCAL COMMUNITIES**

Cleantech Solar aims to be good neighbours by continuously improving the ways in which we contribute directly or indirectly to the general wellbeing of the communities within which we work.

We manage the social impacts of our business activities carefully and work with others to enhance the benefits to local communities, and to mitigate any negative impacts from our activities.

In addition, Cleantech Solar takes a constructive interest in societal matters, directly or indirectly related to our business.

Principle 7**COMMUNICATION AND ENGAGEMENT**

Cleantech Solar recognises that regular dialogue and engagement with our stakeholders is essential. We are committed to reporting of our performance by providing full relevant information to legitimately interested parties, subject to any overriding considerations of business confidentiality.

In our interactions with employees, business partners and local communities, we seek to listen and respond to them honestly and responsibly.

Principle 8**COMPLIANCE**

We comply with all applicable laws and regulations of the countries in which we operate.