

PUBLIC NOTICE

Cleantech Solar Energy (India) Pvt. Ltd.

402A, 4th Floor, Poonam Chambers Wing A, Dr. Annie Besant Road , Worli , Mumbai 400018.

Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

(1). The person above-named, a company incorporated under the Companies Act, 2013 has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of Category III license for inter State trading in electricity in India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

i. Authorized, issued, subscribed and paid up capital

a	Authorized share capital	Rs. 250,000,000
b	Issued share capital	Rs. 100,000,000
c	Subscribed & Paid-up share capital	Rs. 100,000,000

ii. Shareholding Pattern

Name of the Shareholder	Citizenship	Residential Status	No. of Shares	% of Holding
Cleantech Energy Corporation Pte Ltd	Singapore	Singapore	9,999,999	100.00%
Mr. Bala Vamsi Tatavarthy	Indian	Indian	1	0.00%

iii. Financial and Technical Strength - **Mr. Anuvrat Joshi**, B.S/M.S.(IIT Kanpur), Doctorate in Physics(US), MBA (US) with several years of experience in business development, operations and financing in renewable energy sector. **Mr. Prashant Kothari**, B.E. Telecom (Mumbai), PGDBM (IIM Lucknow), CFA (US) with over 8 years of experience in investment banking and corporate finance. **Mr. Pheroze Chichgar**, B.E. Mechanical (UK), Masters in Env. Eng. (UK) has 4 years of experience in clean technology and renewable energy space.

iv. Volume of electricity intended to be traded during the first year after grant of license and future plans of the applicant to expand volume of trading - **As allowable under Category III**

v. Net worth as on the date of the special balance sheet accompanying the application - **Rs. 84,674,058**

vi. Current ratio and liquidity ratio of the applicant on the date of the special balance sheet accompanying the application - **1,319**

vii. A statement whether the applicant is authorized to undertake trading in electricity under the Memorandum of Association or any other document - **Yes**

viii. Details of cases, if any, where the applicant or any of his associates , or partners, or promoters, or Directors has been declared insolvent and has not been discharged - **None**

ix. Details of the cases, if any, in which the applicant or any of his associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making of applicant and the date of release of the above person from imprisonment, if any, consequent to such conviction - **None**

x. Whether the applicant or any of his associates, or partners or promoters, or Directors was ever refused license, and if so, the detailed particular of the application, date of making application, date of order refusing license and reasons for such refusal - **None**

xi. Whether the applicant has been granted a license for transmission of electricity- **No**

xii. Whether an order canceling the license of the applicant, or any of his associates , or partners, or promoters, or Directors has been passed by the Commission - **None**

xiii. Whether the applicant or any of his associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? - **No**

(2). The application made and other documents filed before the Commission are available for inspection by any person with **Mr. Prashant Kothari, Director, 402A, 4th Floor, Poonam Chambers Wing A, Dr. Annie Besant Road, Worli, Mumbai 400018, Phone: +91-22-6627 5305, Email: prashant.kothari@cleantechsolar.com**

(3). The application made and other documents filed before the Commission have been posted on **www.cleantechsolar.com**

(4). Objections or suggestions if any, on the application made before the Commission may be sent to the **Secretary, Central Electricity Regulatory Commission, 3rd & 4th Floor, Chanderlok Building, 36, Janpath, New Delhi-110001, Ph: +91-11-23353503, Fax: +91-11-23753923** within 30 days of publication of this notice with a copy to the applicant.

(5). No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place : Mumbai
Date : 04 April 2016

Mr. Prashant Kothari
(Director)

Size: 12x20cm